

**Audited financial results for the quarter and year ended 31st March 2014**

PART-I		(Rs. Lacs)				
S.No.	Particulars	3 months ended	Preceding	Corresponding	Year ended	Year ended
		31.03.2014	3 months ended	3 months ended	31.03.2014	31.03.2013
		Audited	31.12.2013	31.03.2013	Audited	Audited
		Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) i) Gross sales /income from operations	103917	89235	125904	363856	361820
	ii) Less:- Excise duty	3740	3211	2857	14168	13689
	<b>Net sales/income from operations (net of excise duty)( sub total of ( a) (i ii))</b>	<b>100177</b>	<b>86024</b>	<b>123047</b>	<b>349688</b>	<b>348131</b>
	(b) Other operating income	103	34	120	254	304
	<b>Total income from operations (net)</b>	<b>100280</b>	<b>86058</b>	<b>123167</b>	<b>349942</b>	<b>348435</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	43228	34941	36835	144624	140673
	(b) Purchases of stock-in-trade	38095	50911	70498	157038	167302
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6643	(9991)	3200	7071	(896)
	(d) Employee benefits expense	1063	925	1085	3789	3612
	(e) Depreciation and amortisation expense	496	523	567	2057	1915
	(f) Other expenses	6729	4652	6463	19556	20872
	<b>Total expenses</b>	<b>96254</b>	<b>81961</b>	<b>118648</b>	<b>334135</b>	<b>333478</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4026</b>	<b>4097</b>	<b>4519</b>	<b>15807</b>	<b>14957</b>
4	Other Income	0	2	2	3	5
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4026</b>	<b>4099</b>	<b>4521</b>	<b>15810</b>	<b>14962</b>
6	Finance costs	2741	3079	3580	11494	11257
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1285</b>	<b>1020</b>	<b>941</b>	<b>4316</b>	<b>3705</b>
8	Exceptional items	0	0	0	0	0
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1285</b>	<b>1020</b>	<b>941</b>	<b>4316</b>	<b>3705</b>
10	Tax expense					
	a) Current tax (net of Mat Credit)	447	288	189	1325	742
	b) Income tax paid for earlier years	27	24	39	51	34
	c) Deferred tax	(11)	(29)	40	(106)	40
	<b>sub total of 10 (a+b+c)</b>	<b>463</b>	<b>283</b>	<b>268</b>	<b>1270</b>	<b>816</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 -10)</b>	<b>822</b>	<b>737</b>	<b>673</b>	<b>3046</b>	<b>2889</b>
12	Extraordinary items	0	0	0	0	0
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>822</b>	<b>737</b>	<b>673</b>	<b>3046</b>	<b>2889</b>
14	Share of profit / (loss) of associates*	0	0	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	256	0	256	256	256
16	Minority interest *	0	0	0	0	0
17	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)</b>	<b>566</b>	<b>737</b>	<b>417</b>	<b>2790</b>	<b>2633</b>
18	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>4450</b>	<b>4450</b>	<b>4450</b>	<b>4450</b>	<b>4450</b>
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	23372	20581
20.i	<b>Earnings per share (before extraordinary items)</b> (of Rs. 10 /- each) (not annualised):					
	(a) Basic	1.27	1.66	0.94	6.27	5.92
	(b) Diluted	1.27	1.66	0.94	6.27	5.92
20.ii	<b>Earnings per share (after extraordinary items)</b> (of Rs. 10 /- each) (not annualised):					
	(a) Basic	1.27	1.66	0.94	6.27	5.92
	(b) Diluted	1.27	1.66	0.94	6.27	5.92



PART-II						
S.No.	Particulars	3 months ended	Preceding	Corresponding	Year ended	Year ended
		31.03.2014	3 months ended	3 months ended	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>					
	- Number of shares	22,729,916	22,729,916	24,823,784	22,729,916	24,823,784
	- Percentage of shareholding	51.08%	51.08%	55.78%	51.08%	55.78%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	21,770,084	21,770,084	19,676,216	21,770,084	19,676,216
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)					
		48.92%	48.92%	44.22%	48.92%	44.22%
	Particulars	Quarter ended 31.03.2014				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	- Pending at the beginning of the quarter	Nil				
	- Received during the quarter	Nil				
	- Disposed of during the quarter	Nil				
	- Remaining unresolved at the end of the quarter	Nil				



Segment-wise Revenue, Results and Capital Employed

(Rs. Lacs)

S.No.	Particulars	3 months ended	Preceding	Corressponding	Year ended	Year ended
		31.03.2014	3 months ended	3 months ended	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	a) Manufacturing (including other operation income)	55,063	40,161	44,440	185,873	176,107
	b) Traded goods	45,217	45,897	78,727	164,069	172,328
	<b>Total Operating Income</b>	<b>100,280</b>	<b>86,058</b>	<b>123,167</b>	<b>349,942</b>	<b>348,435</b>
<b>2</b>	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest from each segment					
	a) Manufacturing	3,547	3,629	3,780	14,171	13,093
	b) Traded goods	885	972	1,036	3,326	3,359
	<b>Total</b>	<b>4,432</b>	<b>4,601</b>	<b>4,816</b>	<b>17,497</b>	<b>16,452</b>
	Add i) Other Income	-	2	2	3	5
	<b>Total</b>	<b>4,432</b>	<b>4,603</b>	<b>4,818</b>	<b>17,500</b>	<b>16,457</b>
	Less: i) Interest	2,741	3,079	3,580	11,494	11,257
	ii) Other unallocable expenditure	406	505	297	1,690	1,495
	<b>Total Profit before tax</b>	<b>1,285</b>	<b>1,019</b>	<b>941</b>	<b>4,316</b>	<b>3,705</b>
<b>3</b>	<b>Capital Employed</b>					
	(Segment Assets - Segment Liabilities)					
	-Manufacturing	58,910	57,859	55,212	58,910	55,212
	-Traded goods	5,235	4,921	4,330	5,235	4,330
	-Unallocable	490	472	494	490	494
	<b>Total</b>	<b>64,635</b>	<b>63,252</b>	<b>60,036</b>	<b>64,635</b>	<b>60,036</b>



