

NATIONAL STEEL AND AGRO INDUSTRIES LIMITED
Administrative Office : 401, Mahakosh House, 7/5, South Tukoganj, Indore - 452 001 (India)
Unaudited Financial Results for the Quarter ended 30th September, 2011

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Gross Sales/Income from Operations	66005	65722	137428	117268	263524
	Less : Excise duty	2935	2356	6427	4728	9646
	Net Sales / Income from Operations	63070	63366	131001	112540	253878
	(b) Other Operating Income	175	37	320	68	833
	Total	63245	63403	131321	112608	254711
2	Expenditure :-					
	(a) (Increase)/decrease in stock in trade and work in progress	11510	9771	7236	288	(6177)
	(b) Consumption of Raw Materials	31203	30876	67892	59847	128918
	(c) Purchase of traded goods	12015	15702	39679	38167	101117
	(d) Employees Cost	807	622	1355	1164	2764
	(e) Depreciation	449	454	895	886	1783
	(f) Other expenditure	3917	3495	7275	6780	14650
	Total	59901	60920	124332	107132	243055
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	3344	2483	6989	5476	11656
4	Other Income	0	2	0	2	51
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	3344	2485	6989	5478	11707
6	Interest	2390	1527	4980	3556	7769
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	954	958	2009	1922	3938
8	Exceptional items	0	0	0	0	0
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	954	958	2009	1922	3938
10	Tax expenses					
	(a) Current Tax	191	198	402	392	801
	(b) Income tax paid for earlier years	(6)	0	(6)	0	30
	(c) Fringe Benefit Tax	0	0	0	0	0
	(d) Deferred Tax	(51)	(54)	(101)	(65)	(117)
	Total	134	144	295	327	714
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	820	814	1714	1595	3224
12	Extraordinary Item (net of tax expense)	0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	820	814	1714	1595	3224
14	Proposed Dividend (including Dividend Tax)	0	0	0	0	257
15	Net Profit (+) / Loss (-) (13-14)	820	814	1714	1595	2967
16	Paid up equity share capital (Face Value Rs. 10/- each)	4450	3260	4450	3260	4450
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	15330
18	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.84	2.49	3.85	4.89	9.10
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.84	2.49	3.85	4.89	9.10



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S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
19	Public Shareholding -Number of Shares -Percentage of Shareholding	24801573 55.73%	18426726 56.52%	24801573 55.73%	18426726 56.52%	24823784 55.78%
20	Promoters and promoter group Shareholding					
(a)	Pledged/ Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of company)	0	0	0	0	0
(b)	Non-encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	19698427 100% 44.27%	14176216 100% 43.48%	19698427 100% 44.27%	14176216 100% 43.48%	19676216 100% 44.22%
Segment-wise Revenue, Results & Capital Employed						
1	Segment Revenue					
(a)	Manufacturing (including Other Operating income)	40758	40482	87628	73784	151747
(b)	Traded goods	22487	22921	43693	38824	102964
	Total	63245	63403	131321	112608	254711
2.	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
(a)	Manufacturing	3340	2629	6645	5720	10696
(b)	Traded goods	376	225	1059	516	2478
	Total	3716	2854	7704	6236	13174
	Add : i) Other Income	0	2	0	2	51
	Total	3716	2856	7704	6238	13225
	Less : i) Interest	2390	1527	4980	3556	7769
	ii) Other unallocable expenditure	372	371	715	760	1518
	Total Profit before tax	954	958	2009	1922	3938
3	Capital Employed (Segment Assets - Segment Liabilities)					
(a)	Manufacturing	58098	50631	58098	50631	54965
(b)	Traded goods	3829	3987	3829	3987	5348
(c)	Unallocable	468	542	468	542	508
	Total	62395	55160	62395	55160	60821

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Statement of Assets and Liabilities :

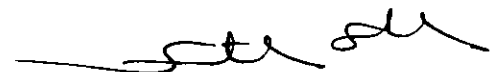
S.No.	Particulars	As at 30.09.2011		As at 30.09.2010	
		Unaudited		Unaudited	
1	SHAREHOLDERS FUND:				
(a)	Capital		9951.02		9464.73
(b)	Reserves & Surplus		17043.83		12334.29
2	LOAN FUNDS		32444.70		29710.18
3	DEFERRED TAX LIABILITY		3235.68		3388.81
	TOTAL SOURCES		62675.23		54898.01
4	FIXED ASSETS (Net)		21814.77		19293.12
5	INVESTMENTS		279.40		279.40
6	CURRENT ASSETS, LOANS & ADVANCES				
(a)	Inventories	35508.92		44096.70	
(b)	Sundry Debtors	34019.57		27465.70	
(c)	Cash & Bank Balances	7132.95		3937.63	
(d)	Other Current Assets	0.00		0.00	
(e)	Loans & Advances	8871.66		5906.05	
		85533.10		81406.08	
	Less: CURRENT LIABILITIES & PROVISIONS				
(a)	Current Liabilities	44117.91		46080.59	
(b)	Provisions	834.13		0.00	
		44952.04		46080.59	
	NET CURRENT ASSETS		40581.06		35325.49
	TOTAL APPLICATIONS		62675.23		54898.01

Note :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2011.
2. The results have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
4. There were no investors' complaints pending at the beginning and at close of the quarter. The Company has received and resolved 2 investors' complaints during the said quarter.

For and on behalf of the Board of Directors

Place : Indore
Date : 09.11.2011



Santosh Shakra
Managing Director

