

**NATIONAL STEEL AND AGRO INDUSTRIES LIMITED**  
**Administrative Office : 401, Mahakosh House, 7/5, South Tukoganj, Indore - 452 001 (India)**  
**Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2011**

(Rs. in Lacs)				
S.No.	Particulars	Quarter Ended 30.06.2011 (Unaudited)	Corresponding Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	(a) Gross Sales/ Income from Operations	71423	51546	263524
	Less : Excise duty	3492	2372	9646
	<b>Net Sales/ Income from Operations</b>	<b>67931</b>	<b>49174</b>	<b>253878</b>
	(b) Other Operating Income	145	31	833
	<b>Total</b>	<b>68076</b>	<b>49205</b>	<b>254711</b>
2	Expenditure :-			
	(a) (Increase)/decrease in stock in trade and work in progress	(4274)	(9483)	(6177)
	(b) Consumption of Raw Materials	36689	28971	128918
	(c) Purchase of traded goods	27664	22465	101117
	(d) Employees Cost	548	542	2764
	(e) Depreciation	446	432	1783
	(f) Other expenditure	3358	3285	14650
	<b>Total</b>	<b>64431</b>	<b>46212</b>	<b>243055</b>
3	<b>Profit (+)/ Loss (-) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>3645</b>	<b>2993</b>	<b>11656</b>
4	Other Income	0	0	51
5	<b>Profit (+)/ Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>3645</b>	<b>2993</b>	<b>11707</b>
6	Interest	2590	2029	7769
7	<b>Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>1055</b>	<b>964</b>	<b>3938</b>
8	Exceptional items	0	0	0
9	<b>Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>1055</b>	<b>964</b>	<b>3938</b>
10	Tax expenses			
	(a) Current Tax	211	194	801
	(b) Income tax paid for earlier years	0	0	30
	(c) Fringe Benefit Tax	0	0	0
	(d) Deferred Tax	(50)	(11)	(117)
	<b>Total</b>	<b>161</b>	<b>183</b>	<b>714</b>
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>894</b>	<b>781</b>	<b>3224</b>
12	Extraordinary Item (net of tax expense)	0	0	0
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>894</b>	<b>781</b>	<b>3224</b>
14	Proposed Dividend (including Dividend Tax)	0	0	257
15	<b>Net Profit (+) / Loss (-) (13-14)</b>	<b>894</b>	<b>781</b>	<b>2967</b>
16	Paid up equity share capital (Face Value Rs. 10/- each)	4450	3260	4450
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	15330
18	Earning Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.01	2.40	9.10
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.01	2.40	9.10



S.No.	Particulars	Quarter Ended 30.06.2011 (Unaudited)	Corresponding Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
19	Public Shareholding -Number of Shares -Percentage of Shareholding	24823784 55.78%	18438826 56.56%	24823784 55.78%
20	Promoters and promoter group Shareholding			
(a)	Pledged/ Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the co.)	0	0	0
(b)	Non-encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the co.)	19676216 100% 44.22%	14164116 100% 43.44	19676216 100% 44.22%
<b>Segment-wise Revenue, Results &amp; Capital Employed</b>				
1	Segment Revenue			
(a)	Manufacturing (including Other Operating income)	46870	33302	151747
(b)	Traded goods	21206	15903	102964
	<b>Total</b>	<b>68076</b>	<b>49205</b>	<b>254711</b>
2.	Segment Results			
	Profit/(Loss) before tax and interest from each segment			
(a)	Manufacturing	3305	3091	10696
(b)	Traded goods	683	291	2478
	<b>Total</b>	<b>3988</b>	<b>3382</b>	<b>13174</b>
	Add : i) Other Income	0	0	51
	<b>Total</b>	<b>3988</b>	<b>3382</b>	<b>13225</b>
	Less : i) Interest	2590	2029	7769
	ii) Other unallocable expenditure	343	389	1518
	<b>Total Profit before tax</b>	<b>1055</b>	<b>964</b>	<b>3938</b>
3	Capital Employed (Segment Assets - Segment Liabilities)			
(a)	Manufacturing	54704	50634	54965
(b)	Traded goods	6129	4316	5348
(c)	Unallocable	492	556	508
	<b>Total</b>	<b>61325</b>	<b>55506</b>	<b>60821</b>

**Note :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20<sup>th</sup> July, 2011.
- The results were also subject to Limited Review by the Statutory Auditors of the company
- Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- There were no investors' complaints pending at the beginning and at close of the quarter. The Company has received and resolved 5 investors' complaints during the said quarter.

For and on behalf of the Board of Directors



Santosh Shahra  
Managing Director

Place : Indore

Date : 20.07.2011

