

20th December, 2017

To,
The Board of Directors,
National Steel and Agro Industries Ltd.,
621, Tulsiani Chambers,
Nariman Point,
Mumbai

Sub: Resignation from directorship of National Steel and Agro Industries Ltd.

Kind attn.: Shri Santosh Shahra - Executive Chairman

Dear Shri Santosh Bhai,

This letter is intended to confirm our conversation concerning my intent to quit. Please accept this letter as formal notification of my resignation from the position of Director of the Company due to personal reasons. I request you to relieve me w.e.f. closing working hours of 20th December, 2017.

I further would like to resign from "Audit Committee" "Stakeholders Relationship Committee" and Nomination & Remuneration Committee" of the Company.

I thank the Board of Directors for having given me cooperation and assistance to discharge my duties during my tenure as a director of the Company.

Thanking you,

Yours faithfully,



Navin Khandelwal
Independent Director
DIN: 00134217

Accepted with effect from close of working hours
on 20th December, 2017.



Santosh Shahra
Executive Chairman.