

BY REGISTERED A.D.

Dated- 28/05/2014

To,

The Board of Directors of
National Steel and Agro Industries Ltd.,
401, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road, **Indore**

Subject:- **Resignation from the post of Independent Director of the Company.**

Reference:- **Your notice dt. 21/05/2014.**

Dear Sir,

In the captioned matter and with reference to your above referred notice I want to inform you that in view of the provisions of Sec. 149 of the Companies Act, 2013 I am hereby resigning from the post of Independent Director of the Company because I may fall within the prohibited category and may not fulfill the requirements of an independent director in the company.

Kindly accept my resignation with immediate effect and please also complete the necessary formalities in this regard.

I am thankful and grateful for co-operation extended by the company and also the experience which I have acquired as a Director of your esteemed company.

Yours Sincerely,


(Veer Kumar Jain)

Copy to:-

The Company Secretary,
National Steel and Agro Industries Ltd.,
401, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road, **Indore**

Received & Accepted
S.G. 14
5.6.14