



National Steel & Agro Industries Ltd

01st August, 2020

Ref No.: NSAIL/SEC/2020

To,
Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai- 400001.

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400051.

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam,

This is with reference to our earlier disclosure dated June 22, 2020 whereby it was informed that the Promoter, Mr. Santosh Shahra, has executed a settlement deed ("the Deed") with Agrocorp International PTE Limited ("Agrocorp"), pursuant to which NCLT, Mumbai Bench allowed the withdrawal of Corporate Insolvency Resolution Process (CIRP) in relation to the Company.

In this regard, we would further like to inform that this matter was discussed at Board of Directors, meeting held on July 31, 2020. It was resolved at this meeting that the Company has assumed the liability of making payment of the Settlement Amount of Rs. 3,35,53,000/- to Agrocorp by accepting the terms and conditions mentioned in the Deed.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours sincerely,

For National Steel and Industries Limited


Manoj Khetan
Whole Time Director & CFO
DIN: 06395265



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