

NATIONAL STEEL AND AGRO INDUSTRIES LIMITED
Administrative Office : 401, Mahakosh House, 7/5, South Tukoganj, Indore - 452 001 (India)
Audited Financial Results for the Quarter ended 31st March, 2011

(Rs. in Lacs)

S.No.		Particulars	Quarter Ended		Year Ended	
			31.03.2011	31.03.2010	31.03.2011	31.03.2010
			Audited	Audited	Audited	Audited
1	(a)	Gross Sales/Income from Operations	79549	71636	263524	230371
		Less : Excise duty	2601	2226	9646	7161
		Net Sales / Income from Operations	76948	69410	253878	223210
	(b)	Other Operating Income	740	686	833	840
		Total	77688	70096	254711	224050
2		Expenditure :-				
	(a)	(Increase)/decrease in stock in trade and work in progress	(1729)	(152)	(6177)	(6868)
	(b)	Consumption of Raw Materials	40478	32876	128918	117037
	(c)	Purchase of traded goods	30860	28472	101117	84764
	(d)	Employees Cost	914	580	2764	2115
	(e)	Depreciation	442	454	1783	1774
	(f)	Other expenditure	3728	4448	14650	14908
		Total	74693	66678	243055	213730
3		Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	2995	3418	11656	10320
4		Other Income	44	14	51	20
5		Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	3039	3432	11707	10340
6		Interest	1913	1597	7769	7608
7		Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	1126	1835	3938	2732
8		Exceptional items	0	0	0	0
9		Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	1126	1835	3938	2732
10		Tax expenses				
	(a)	Current Tax	239	42	801	180
	(b)	Income tax paid for earlier years	(5)	120	30	120
	(c)	Fringe Benefit Tax	0	0	0	0
	(d)	Deferred Tax	(18)	(7)	(117)	(68)
		Total	216	155	714	232
11		Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	910	1680	3224	2500
12		Extraordinary Item (net of tax expense)	0	0	0	0
13		Net Profit (+) / Loss (-) for the period (11-12)	910	1680	3224	2500
14		Proposed Dividend (including Dividend Tax)	257	257	257	257
15		Net Profit (+) / Loss (-) (13-14)	653	1423	2967	2243
16		Paid up equity share capital (Face Value Rs. 10/- each)	4450	3260	4450	3260
17		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	15330	10740
18		Earning Per Share (EPS)				
	(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.00	4.37	9.10	6.88
	(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.00	4.37	9.10	6.88

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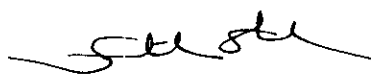
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S.No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
19	Public Shareholding -Number of Shares -Percentage of Shareholding	24823784 55.78%	18790809 57.63%	24823784 55.78%	18790809 57.63%
20	Promoters and promoter group Shareholding				
(a)	Pledged/ Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of co.)	0	0	0	0
(b)	Non-encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of co.)	19676216 100% 44.22%	13812133 100% 42.37%	19676216 100% 44.22%	13812133 100% 42.37%
Segment-wise Revenue, Results & Capital Employed					
1	Segment Revenue				
(a)	Manufacturing (including Other Operating income)	39225	39599	151747	145119
(b)	Traded goods	38463	30497	102964	78931
	Total	77688	70096	254711	224050
2.	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
(a)	Manufacturing	2546	3177	10696	9874
(b)	Traded goods	865	644	2478	1924
	Total	3411	3821	13174	11798
	Add : i) Other Income	44	14	51	20
	Total	3455	3835	13225	11818
	Less : i) Interest	1913	1597	7769	7608
	ii) Other unallocable expenditure	416	403	1518	1478
	Total Profit before tax	1126	1835	3938	2732
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
(a)	Manufacturing	54965	47785	54965	47785
(b)	Traded goods	5348	3888	5348	3888
(c)	Unallocable	508	565	508	565
	Total	60821	52238	60821	52238

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Statement of Assets and Liabilities :

Particulars	(Rs. in Lacs)	
	As At 31/03/2011 (Audited)	As At 31/03/2010 (Audited)
SHAREHOLDERS FUND:		
(a) Capital	9951.03	9464.73
(b) Reserves & Surplus	15329.93	10739.38
LOAN FUNDS	32483.38	28859.69
DEFERRED TAX LIABILITY	3336.88	3453.41
TOTAL SOURCES	61101.22	52517.21
FIXED ASSETS (Net)	20117.21	19529.38
INVESTMENTS	279.40	279.40
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	47899.93	41486.56
(b) Sundry Debtors	31376.39	27328.54
(c) Cash & Bank Balances	6001.21	3759.10
(d) Other Current Assets	0.00	0.00
(e) Loans & Advances	6310.97	3528.68
Less: CURRENT LIABILITIES & PROVISIONS		
(a) Current Liabilities	50473.06	43137.01
(b) Provisions	410.83	257.44
MISC. EXPENDITURE NOT WRITTEN OFF	0.00	0.00
PROFIT & LOSS A/C	0.00	0.00
TOTAL APPLICATIONS	61101.22	52517.21

Note :

01. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2011.
02. Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
03. The Company has allotted 1,18,97,058 equity shares on conversion of warrants on 28.03.2011.
04. The Board has recommended payment of Preference Dividend of Rs. 4 per share (i.e. 4%) on 55,01,022 Redeemable Cumulative Preference Shares of Rs. 100/- each for the Financial Year 2010-11, subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.
05. There were no investors' complaints pending at the beginning and at close of the quarter. The Company has received and resolved 5 investors' complaints during the said quarter.

For and on behalf of the Board of Directors

Place : Indore
Date : 29.05.2011



Santosh Shahra
Managing Director

