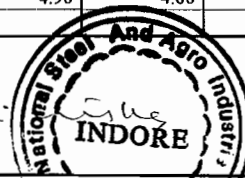
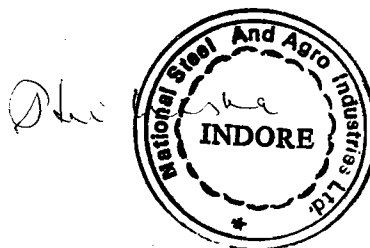
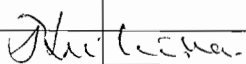


Unaudited financial results for the quarter ended 31st December 2012							
PART-I	Particulars	Quarter Ended			Nine Months Ended		₹ in Lacs
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) i) Gross sales /income from operations	65737	82199	61540	235916	198968	291170
	ii) Less:- Excise duty	2590	3271	3061	10832	9488	12861
	Net sales/income from operations (net of excise duty)(sub total of (a) (i-ii))	63147	78928	58479	225084	189480	278309
	(b) Other operating income	65	54	52	184	134	181
	Total income from operations (net)	63212	78982	58531	225268	189614	278490
2	Expenses						
	(a) Cost of materials consumed	24353	39306	31695	103838	99587	139198
	(b) Purchases of stock-in-trade	27467	32361	32560	96804	72239	101148
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1949	(2639)	(14480)	(4096)	(7244)	2151
	(d) Employee benefits expense	999	772	716	2527	2071	2980
	(e) Depreciation and amortisation expense	467	445	425	1348	1320	1754
	(f) Other expenses	4729	4937	4795	14409	11832	17924
	Total expenses	59964	75182	55711	214830	179805	265155
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3248	3800	2820	10438	9809	13335
4	Other Income	0	2	3	3	3	24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3248	3802	2823	10441	9812	13359
6	Finance costs	2315	2661	2410	7677	7390	9953
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	933	1141	413	2764	2422	3406
8	Exceptional items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	933	1141	413	2764	2422	3406
10	Tax expense						
	a) Current tax (net of Mat Credit)	187	228	83	553	485	686
	b) Income tax paid for earlier years	(5)	0	0	(5)	(6)	5
	c) Deferred tax	103	(50)	(38)	0	(139)	(159)
	sub total of 10 (a+b+c)	285	178	45	548	340	532
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	648	963	368	2216	2082	2874
12	Extraordinary items	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	648	963	368	2216	2082	2874
14	Share of profit / (loss) of associates	0	0	0	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	0	0	0	0	0	256
16	Minority interest	0	0	0	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)	648	963	368	2216	2082	2618
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	17947
20	Earnings per share (before and after extraordinary items)						
	(of Rs. 10 /- each) (not annualised):						
	Basic and Diluted	1.46	2.16	0.83	4.98	4.68	5.88



PART-II	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	24,823,784	24,823,784	24,823,784	24,823,784	24,823,784	24,823,784
	- Percentage of shareholding	55.78%	55.78%	55.78%	55.78%	55.78%	55.78%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	19,676,216	19,676,216	19,676,216	19,676,216	19,676,216	19,676,216
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.22%	44.22%	44.22%	44.22%	44.22%	44.22%
	Particulars	Quarter ended 31.12.2012					
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter		-				
	- Received during the quarter	2					
	- Disposed of during the quarter	2					
	- Remaining unresolved at the end of the quarter		-				



Segment-wise Revenue, Results and Capital Employed							(Rs. Lacs)
S. No.	Particulars	QUARTER ENDED			Nine Months Ended		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.12
1	Segment Revenue						
a)	Manufacturing (including other operation income)	39,013	41,936	39,416	131,667	126,806	174,384
b)	Traded goods	24,199	37,046	19,115	93,601	62,808	104,106
	Total	63,212	78,982	58,531	225,268	189,614	278,490
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
a)	Manufacturing	3,067	3,292	2,711	9,313	9,356	12,269
b)	Traded goods	603	926	512	2,323	1,571	2,627
	Total	3,670	4,218	3,223	11,636	10,927	14,896
	Add i) Other Income	-	2	3	3	3	24
	Total	3,670	4,220	3,226	11,639	10,930	14,920
	Less: i) Interest	2,315	2,661	2,410	7,677	7,390	9,953
	ii) Other unallocable expenditure	422	418	403	1,198	1,118	1,561
	Total Profit before tax	933	1,141	413	2,764	2,422	3,406
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	-Manufacturing	55,195	55,968	54,760	55,195	54,760	54,155
	-Traded goods	4,772	4,337	5,787	4,772	5,787	5,167
	-Unallocable	448	466	467	448	467	489
	Total	60,415	60,771	61,014	60,415	61,014	59,811
Notes:							
1 The above results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 12th February, 2013.							
2 The results have been subjected to limited Review by Statutory Auditors of the Company.							
3 Previous year / period figures have been regrouped/ rearranged wherever considered necessary.							
For and on behalf of the Board of Directors							
Place : Indore						 P Srikrishna Whole-time Director	
Date : 12.02.2013							