

Unaudited Financial Results for the quarter and half year ended 30th September 2015

PART-I

S.No.	Particulars	(Rs. in Lacs except EPS)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		3 months ended	Preceeding 3 months ended	Corressponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) i) Gross Sales /Income from Operations	95279	101114	101193	1,96,393	196407	403718
	ii) Less:- Excise Duty	3211	4619	3677	7830	8793	15603
	Net Sales/Income from Operations (net of excise duty) {sub-total of (a) (i-ii)}	92068	96495	97516	188563	187614	388115
	(b) Other Operating Income	67	51	18	118	141	272
	Total Income from Operations (net)	92135	96546	97534	188681	187755	388387
2	Expenses						
	(a) Cost of materials consumed	31449	40251	36423	71700	79730	154963
	(b) Purchases of stock-in-trade	65989	45162	52333	111151	90926	188510
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15990)	101	(1798)	(15889)	(4744)	280
	(d) Employee benefits expense	1170	1152	1008	2322	2021	4469
	(e) Depreciation and amortisation expense	368	352	381	720	755	1528
	(f) Other expenses	5539	5863	4815	11402	10552	21866
	Total Expenses	88525	92881	93162	181406	179240	371616
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3610	3665	4372	7275	8515	16771
4	Other Income	-	-	-	-	-	362
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3610	3665	4372	7275	8515	17133
6	Finance Costs	2897	3178	3160	6075	6022	12294
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	713	487	1212	1200	2493	4840
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	713	487	1212	1200	2493	4840
10	Tax expense						
	a) Current tax (net of Mat Credit)	232	163	403	395	840	1792
	b) Income tax paid for earlier years	130	1	81	131	81	83
	c) Deferred tax	15	5	10	20	8	(50)
	Sub-total of 10 (a+b+c)	377	169	494	546	929	1825
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	336	318	718	654	1564	3015
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	336	318	718	654	1564	3015
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Proposed dividend on preference shares (including dividend tax)	-	-	-	-	-	257
16	Minority interest	-	-	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest, dividend on preference shares and share of profit / (loss) of associates (13-14-15-16)	336	318	718	654	1564	2758
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						26002
20.i	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):						
	(a) Basic	0.76	0.72	1.61	1.47	3.51	6.20
	(b) Diluted	0.76	0.72	1.61	1.47	3.51	6.20
20.ii	Earnings per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):						
	(a) Basic	0.76	0.72	1.61	1.47	3.51	6.20
	(b) Diluted	0.76	0.72	1.61	1.47	3.51	6.20



PART-II		Select Information					YEAR ENDED
S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		
		3 months ended	Preceeding 3 months ended	Corressponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2,27,29,916	2,27,29,916	2,27,29,916	2,27,29,916	2,27,29,916	2,27,29,916
	- Percentage of shareholding	51.08%	51.08%	51.08%	51.08%	51.08%	51.08%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	2,17,70,084	2,17,70,084	2,17,70,084	2,17,70,084	2,17,70,084	2,17,70,084
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100.00%	100%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	48.92%	48.92%	48.92%	48.92%	48.92%	48.92%

Particulars	Quarter ended 30.09.2015
B INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	Nil
- Received during the quarter	1
- Disposed of during the quarter	1
- Remaining unresolved at the end of the quarter	Nil



Segment-wise Revenue, Results and Capital Employed

S.No.	Particulars	(Rs. in Lacs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		3 months ended	Preceding 3 months ended	Corressponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Manufacturing (including other operation income)	38,297	49,345	43,017	87,642	1,01,869	1,98,960
	b) Traded goods	53,838	47,201	54,517	1,01,039	85,886	1,89,427
	Sub-Total	92,135	96,546	97,534	1,88,681	1,87,755	3,88,387
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	92,135	96,546	97,534	1,88,681	1,87,755	3,88,387
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Manufacturing	2,677	2,813	3,730	5,490	7,663	14,615
	b) Traded goods	956	876	1,084	1,832	1,725	4,038
	Total	3,633	3,689	4,814	7,322	9,388	18,653
	Add: Other Income	-	-	-	-	-	362
	Total	3,633	3,689	4,814	7,322	9,388	19,015
	Less: i) Interest	2,897	3,178	3,160	6,075	6,022	12,294
	ii) Other un-allocable expenditure	23	24	442	47	873	1,882
	Total Profit Before Tax	713	487	1,212	1,200	2,493	4,840
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	-Manufacturing	58,514	61,084	57,923	58,514	57,923	61,769
	-Traded goods	6,409	5,236	5,328	6,409	5,328	5,582
	-Unallocable	-201	-1,799	350	-201	350	-1,366
	Total	64,722	64,521	63,601	64,722	63,601	65,985



Statement of Assets and Liabilities as on 30th September, 2015

		(Rs. in Lacs)		
		As at 30th September, 2015	As at 30th September, 2014	As at 31st March 2015
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	9,951	9,951	9,951
	(b) Reserves and surplus	26,656	24,809	26,002
	Sub-total - Shareholders' funds	36,607	34,760	35,953
2	Minority Interest	-	-	-
3	Non-current liabilities			
	(a) Long-term borrowings	2,295	3,175	2,655
	(b) Deferred tax liabilities (net)	3,082	3,120	3,062
	(c) Other long-term liabilities	350	254	606
	(d) Long-term Provisions	238	170	238
	Sub-total - Non-current liabilities	5,965	6,719	6,561
4	Current liabilities			
	(a) Short-term borrowings	22,150	22,732	23,470
	(b) Trade payables	75,617	60,785	71,517
	(c) Other current liabilities	4,784	5,337	4,078
	(d) Short-term provisions	634	852	1,663
	Sub-total - Current liabilities	1,03,185	89,706	1,00,728
	TOTAL - EQUITY AND LIABILITIES	1,45,757	1,31,184	1,43,242
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	21,299	21,128	21,239
	(b) Non-current investments	289	284	284
	(c) Other non-current assets	534	363	255
	Sub-total - Non-current assets	22,122	21,776	21,778
2	Current assets			
	(a) Inventories	58,075	53,284	53,465
	(b) Trade receivables	42,492	38,610	43,098
	(c) Cash and cash equivalents	10,278	9,401	11,304
	(d) Short-term loans and advances	12,424	7,655	13,337
	(e) Other current assets	366	459	260
	Sub-total - Current assets	1,23,635	1,09,409	1,21,464
	TOTAL - ASSETS	1,45,757	1,31,184	1,43,242

Notes:

- 1 The Unaudited Financial Results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 3rd November, 2015
- 2 Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- 3 Limited review of Unaudited Financial Results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board of Directors



P. Srikrishna
Managing Director
DIN: 00206392

Place : Indore
Date : 03.11.2015

