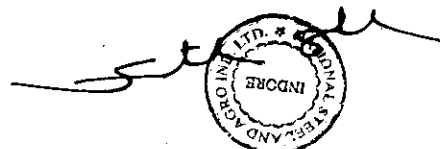


NATIONAL STEEL AND AGRO INDUSTRIES LIMITED

Administrative Office : 401, Mahakosh House, 7/5, South Tukoganj, Indore - 452 001 (India)
Unaudited Financial Results for the Quarter ended 30th June, 2010

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended 30.06.2010 (Unaudited)	Corresponding Quarter Ended 30.06.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	(a) Gross Sales/ Income from Operations	51546	41887	230371
	Less : Excise duty	2372	1720	7161
	Net Sales/ Income from Operations	49174	40167	223210
	(b) Other Operating Income	31	67	840
	Total	49205	40234	224050
2	Expenditure :-			
	(a) (Increase)/decrease in stock in trade and work in progress	(9483)	4055	(6868)
	(b) Consumption of Raw Materials	28971	23989	117037
	(c) Purchase of traded goods	22465	5878	84764
	(d) Employees Cost	542	485	2115
	(e) Depreciation	432	433	1774
	(f) Other expenditure	3285	3277	14908
	Total	46212	38117	213730
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	2993	2117	10320
4	Other Income	0	2	20
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	2993	2119	10340
6	Interest	2029	1932	7608
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	964	187	2732
8	Exceptional items	0	0	0
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	964	187	2732
10	Tax expenses			
	(a) Current Tax	194	28	180
	(b) Income tax paid for earlier years	0	0	120
	(c) Fringe Benefit Tax	0	0	0
	(d) Deferred Tax	(11)	(23)	(68)
	Total	183	5	232
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	781	182	2500
12	Extraordinary Item (net of tax expense)	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	781	182	2500
14	Proposed Dividend (including Dividend Tax)	0	0	257
15	Net Profit (+) / Loss (-) (13-14)	781	182	2243
16	Paid up equity share capital (Face Value Rs. 10/- each)	3260	3260	3260
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	10740
18	Earning Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.40	0.56	6.88
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.40	0.56	6.88



S.No.	Particulars	Quarter Ended 30.06.2010 (Unaudited)	Corresponding Quarter Ended 30.06.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
19	Public Shareholding -Number of Shares -Percentage of Shareholding	18438826 56.56%	18790509 57.63%	18790809 57.63%
20	Promoters and promoter group Shareholding			
(a)	Pledged/ Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	0	0	0
(b)	Non-encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	14164116 100% 43.44	13812433 100% 42.37%	13812133 100% 42.37%


Segment-wise Revenue, Results & Capital Employed

1	Segment Revenue			
(a)	Manufacturing (including Other Operating income)	33302	35274	145119
(b)	Traded goods	15903	4960	78931
	Total	49205	40234	224050
2.	Segment Results			
	Profit/(Loss) before tax and interest from each segment			
(a)	Manufacturing	3091	2058	9874
(b)	Traded goods	291	405	1924
	Total	3382	2463	11798
	Add : i) Other Income	0	2	20
	Total	3382	2465	11818
	Less : i) Interest	2029	1932	7608
	ii) Other unallocable expenditure	389	346	1478
	Total Profit before tax	964	187	2732
3	Capital Employed (Segment Assets - Segment Liabilities)			
(a)	Manufacturing	50634	46974	47785
(b)	Traded goods	4316	1855	3888
(c)	Unallocable	556	558	565
	Total	55506	49387	52238

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2010.
- The results were also subject to Limited Review by the Statutory Auditors of the company
- Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- There were no investors' complaints pending at the beginning and at close of the quarter. The Company has received and resolved 2 investors' complaints during the said quarter.

For and on behalf of the Board of Directors


Santosh Shahra
Managing Director

