

30th March, 2016
Ref. No.: NSAIL/SEC/2016

To,
Corporate Relationship Department,
BSE Limited.
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of
India Limited.
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Outcome of Board Meeting held on 30th March, 2016

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 30th March, 2016 has *inter alia* approved the following:

- (1) Issuance of equity shares to qualified institutional buyers on private placement basis (Qualified Institutional Placement).
- (2) Increasing the Authorised Share Capital of the Company.
- (3) Acceptance of resignation of Mr. P Srikrishna from the position of Managing Director of the Company w.e.f. close of working hours on 31st March, 2016.
- (4) Appointment of Mr. Nagalingam Goli as Director of the Company w.e.f. 1st April, 2016.
- (5) Appointment of Mr. Nagalingam Goli as Managing Director of the Company w.e.f. 1st April, 2016, in place of Mr. P Srikrishna, and consequently ceasing to be Chief Executive Officer of the Company.
- (6) Taking approval of shareholders of the Company through Postal Ballot for:
 - (i) Issuance of equity shares to qualified institutional buyers on private placement basis (Qualified Institutional Placement);
 - (ii) Increasing the Authorised Share Capital of the Company;



- (iii) Appointment of Mr. Nagalingam Goli as Director of the Company w.e.f. 1st April, 2016; and
- (iv) Appointment of Mr. Nagalingam Goli as Managing Director of the Company w.e.f. 1st April, 2016.

Kindly take this information on record and acknowledge the same.

Thanking you,

Yours faithfully,
For National Steel and Agro Industries Limited



Pankaj Gupta
Company Secretary
Membership No: ACS-15649

