



National Steel & Agro Industries Ltd.

21st September, 2017

Ref. No.: NSAIL/SEC/2017

To,
Corporate Relationship Department,
BSE Limited.
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of
India Limited.
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Proceedings of the 31st Annual General Meeting.

Dear Sir/Madam,


We are enclosing herewith proceedings pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 of 31st Annual General Meeting (AGM) of the Company held on Thursday, 21st September, 2017 at 12:00 Noon (IST) at the M. C. Ghia Hall of Indian Textile Accessories & Machinery Manufacturers' Association, Bhogilal Hargovindas Building, 4th Floor, Kala Ghoda, 18/20, K. Dubash Marg, Mumbai - 400001 (Maharashtra).

This is for your information and records.

Thanking you,

Yours Sincerely

For National Steel and Agro Industries Limited


21/09/2017

Pankaj Gupta
Company Secretary
Membership No.: FCS 9219





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Proceedings of the 31st Annual General Meeting of the Company

The 31st Annual General Meeting (AGM / the meeting) of the Equity Shareholders (Members) of National Steel and Agro Industries Limited ('the Company') was held on Thursday, 21st September, 2017 at 12:00 Noon (IST) at the M.C. Ghia Hall of Indian Textile Accessories & Machinery Manufacturers' Association, Bhogilal Hargovindas Building, 4th Floor, Kala Ghoda, 18/20, K. Dubash Marg, Mumbai - 400001 (Maharashtra).

Mr. Pankaj Gupta - Company Secretary of the Company introduced all the people on the dais.

Mr. Nagalingam Goli - Managing Director, Ms. Neha Singhania - Independent Director, Mr. Mahesh Jain - Chief Financial Officer and Mr. Suresh Saharia - Partner of Gupta Saharia & Co, Statutory Auditors of the Company, were present at the AGM.

Mr. Pankaj Gupta - Company Secretary informed that due to the weather conditions, the flight of Mr. Santosh Shahra - Executive Chairman, Mr. Rajesh Nema - Independent Director and Mr. Navin Khandelwal - Independent Director, has been delayed, therefore they are not able to attend today's meeting. Mr Shrikant Tirpude - Nominee Director of IDBI Bank Limited could not attend today's meeting due to his preoccupation.

With the consent of the Directors and Members present in the meeting, Mr. Nagalingam Goli - Managing Director, was elected as Chairman for today's AGM.

After election of Chairman, Mr. Pankaj Gupta - Company Secretary requested the Chairman to begin the proceedings of the meeting.





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The Chairman called the meeting to order as the requisite quorum being present. The Chairman of today's meeting delivered speech on behalf of Mr. Santosh Shahra - Executive Chairman of the Company.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice of AGM. Member(s)/Proxy(s), who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at Poll. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 22nd May, 2017 were transacted at the meeting:

1. Receive, consider and adopt the financial statements of the Company for the financial year ended 31st March, 2017 including the Audited Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of Board and Auditors thereon.
2. Appointment of Mr. Nagalingam Goli (DIN: 03317130), who retires by rotation and offers himself for reappointment.
3. Ratification of appointment of Statutory Auditors to hold office from conclusion of this Meeting until the conclusion of Thirty Second Annual General Meeting and to fix their remuneration.
4. Ratification and confirmation for payment of remuneration to M. Goyal and Co., Cost Accountants.





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5. Approval for issue of Equity Shares/Warrants/non-convertible debt instruments along with warrants/any other convertible securities (other than warrants) of the Company to Qualified Institutional Buyers ("QIBs") by way of Qualified Institutions Placement (QIP Issue), in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Clarifications were provided to the queries raised by the Members.


The Board of Directors had appointed Mr. Ashish Garg, as the Scrutiniser to supervise the e-voting and ballot (Poll) voting process. Mr. Anurag Gangrade his representative was present at the meeting to supervise the Ballot (Poll) voting process.

The Result of voting will be declared within 48 hours from the conclusion of the meeting and will also be posted on Company's website.

The meeting concluded at 1.15 p.m.

Thanking you,

For National Steel and Agro Industries Limited


Pankaj Gupta 21/07/2017

Company Secretary

Membership No.: FCS 9219

