



**National Steel & Agro Industries Ltd**

January 5, 2022

Ref. No.: NSAIL/SEC/2021-22

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

To,  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai 400 051

**Sub: Update on Assignment of Debt of National Steel and Agro Industries Limited ("NSAIL") - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform that Punjab National Bank ("PNB") vide its email dated January 5, 2022 has informed the assignment of its debts (provided to the NSAIL) to JM Financial Asset Reconstruction Company Limited. Pursuant to the said assignment, all the securities, rights, title and interests of Punjab National Bank have been assigned in favor of JMFARC.

Further, presently all Lender Banks in consortium has transferred its loans to JMFARC.

Kindly take this on record and acknowledge receipt of this intimation.

Thanking You,

Yours Faithfully,

For National Steel and Agro Industries Limited

*Anusha*  
Anusha Chandwani  
Company Secretary  
Membership No. ACS54977

