



National Steel and Agro Industries Limited

May 24, 2023

Ref No.: NSAIL/SEC/2023-24

To,
Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai- 400001.

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400051.

Sub: Intimation regarding implementation of the Resolution Plan submitted by JSW Steel Coated Products Limited ("the Resolution Applicant") and approved by the Hon'ble National Company Law Tribunal, Mumbai bench vide its Order dated May 19, 2023 in the Corporate Insolvency Resolution Process of National Steel and Agro Industries Limited ("the Company").

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform that pursuant to the terms of the Resolution Plan approved by Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench under Section 31 of the Insolvency and Bankruptcy Code, 2016 vide its Order dated May 19, 2023, the following changes have been made in the Company:

Regd. Office : 621, Tulsiani Chambers, Nariman Point, Mumbai - 400021. Ph: +91 2222886267,22882949

CIN: L27100MH1985PLC140379

Admn. Office : First Floor, Shree Mahadeo House, 10/2 South Tukoganj, Nath Mandir Road, Indore - 452001

India Ph: + 0731 2074638 , Fax: +917312516714. Web: www.nsail.com



National Steel and Agro Industries Limited

I. Delisting of Equity Shares of the Company.

The Company has made the requisite applications to BSE & NSE respectively, for getting its 4,45,00,000 equity shares of INR 10/- each delisted. The said applications are pending for approval.

II. Extinguishment of entire Share Capital of the Company.

The equity share capital of the company comprising of 4,45,00,000 equity shares of INR 10/- each and preference share capital comprising of 5501022 Cumulative, Non Participative, Redeemable, Non Convertible Redeemable Preference Shares of INR 100/- each of the Company held by the shareholders as on May 19, 2023, being the NCLT Order has been cancelled and extinguished on May 24, 2023.

III. Allotment of equity Shares to JSW Steel Coated Products Limited consequent to conversion of Loan.

The Company has allotted 8526177 equity shares of INR 10/- each, for cash, aggregating INR 8,52,61,770 (Indian Rupees Eight Crores Fifty Two Lakh Sixty One Thousand Seven Hundred and Seventy Only) pursuant to conversion loan extended by the Resolution Applicant. Consequent to the allotment, the Resolution Applicant holds 100% equity share capital of the Company.

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IV. Reconstitution of the Board of Directors of the Company.

1. Appointment of Mr. Chandrasekaran Prabhakaran as Non - Executive Director of the Company;
2. Appointment of Mr. Sanjay Goel as Non-Executive Director of the Company; and
3. Appointment of Mr. Ashok Jain as Non-Executive Director of the Company.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

This is for your information and records.

Thanking You,
Yours faithfully,

For National Steel and Agro Industries Limited

Anusha Chandwani
Company Secretary
Membership No: ACS-54977

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