



National Steel and Agro Industries Limited

December 17, 2022

Ref No.: NSAIL/SEC/2022-23

To,
Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai- 400001.

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400051.

Sub: Change in Designation of Mr. Santosh Shahra (DIN: 00305846) - Whole Time Director of the Company from "Executive Category" to "Non - Executive Category".

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').

Dear Sir/Madam,

As your good self is aware that National Steel and Agro Industries Limited ("the Company") is undergoing Corporate Insolvency Resolution Process ("CIRP") vide Order dated April 11, 2022 ("Order") passed by Hon'ble National Company Law Tribunal, Mumbai Bench, in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ("IBC") and the regulations framed thereunder. Pursuant to the said Order and in accordance with the provisions of IBC, the powers of the Board of Directors and responsibility for managing the affairs of the Company is vested in Shri Dushyant C Dave (IBBI registration number: IBBI/IPA-003/IP-N00061/2017-2018/10502), in the capacity of the Resolution Professional ("RP").

Anusha

Regd. Office : 621, Tulsiani Chambers, Nariman Point, Mumbai - 400 021. Ph. : +91 22 46007427, CIN : L27100MH1985PLC140379
Admin. Office : 1st Floor, Shree Mahadeo House, 10/2, South Tukoganj, Nath Mandir Road, Indore - 452 001, MP, India
Web : www.nsail.com, Ph. : +91 731 4062168, 4074638
Factory : Village Sejwaya, Lebad Chowki, Ghatabillod, Dist. Dhar - 454 773 (MP)



National Steel and Agro Industries Limited

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform that the existing tenure of Mr. Santosh Shahra - Whole Time Director and member of the suspended Board has been completed on December 16, 2022.

Since the Company is under CIRP and no resolution for his re-appointment has been proposed. Accordingly, the designation of Mr. Santosh Shahra is being changed from "Executive Category" to "Non- Executive Category".

Details as required under Regulation 30 of the Listing Regulations and SEBI No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:-


S. No.	Disclosure Requirements	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Completion of tenure of Mr. Santosh Shahra Whole Time Director of the Company.
2.	Date of Change in Designation	December 17, 2022.

This is for your information and records.

Thanking you,

Yours sincerely,

For National Steel and Agro Industries Limited
(Company under Corporate Insolvency Resolution Process)


Anusha Chandwani
Company Secretary
Membership No: ACS-54977

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