



## National Steel and Agro Industries Limited

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October 1, 2021

Ref. No.: NSAIL/SEC/2021-22

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

To,  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai 400 051

**Sub: Update on Assignment of Debt of National Steel and Agro Industries Limited ("NSAIL") -  
Intimation under Regulation 30 of Securities and Exchange Board of India (Listing  
Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

This to inform that JM Financial Asset Reconstruction Company Limited ("JMFARC") vide its email dated September 30, 2021 has informed the acquisition of the financial assets (loans) under an Assignment Agreement ('Agreement') dated September 29, 2021 of the debts extended by Bank of India ('BOI') to the NSAIL. Pursuant to the said agreement, all the securities, rights, title and interests of Bank of India have been assigned in favor of JMFARC.

Further, presently six (6) lender banks [Out of total 7 banks in consortium] has transferred it loans to JMFARC aggregating to 81% (approx) of the total Outstanding Debt.

Kindly take this on record and acknowledge receipt of this intimation.

Thanking You,

Yours Faithfully,

**For National Steel and Agro Industries Limited**

**Santosh Shahra**  
Executive Chairman  
DIN: 00305846

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