



National Steel & Agro Industries Ltd.

28th September, 2018
Ref. No.: NSAIL/SEC/2018

To,
Corporate Relationship Department,
BSE Limited.
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of
India Limited.
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Proceedings of the 32nd Annual General Meeting along with Voting Results, Scrutiniser's Report and Annual Report 2017-18

Dear Sir/Madam,

We are enclosing herewith following in relation to the 32nd Annual General Meeting (AGM) of the Company held on Friday, 28th September, 2018 at 9:00 A.M (IST) at Sai Palace Banquets, 2-3 Anand Nagar GTB Nagar Flank Road, Opposite Karmashetra Tower, Near Shanumukhanand Hall, Mumbai - 400037, Maharashtra.

- (i) Proceedings of the 32nd AGM pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015;
- (ii) Voting results pursuant to the provisions of Regulation 44 of SEBI (LODR) Regulations, 2015 in the specified format;





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- (iii) Scrutiniser's Report pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015;
- (iv) Annual Report for the Financial Year 2017-18 pursuant to the provisions of Regulation 34 of SEBI (LODR) Regulations, 2015 duly approved and adopted by the Equity Shareholders (Members) of the Company as per the provisions of Companies Act, 2013.

This is for your information and records.

Thanking you,

Yours Sincerely

For **National Steel and Agro Industries Limited**

Anurag Gangrade
Company Secretary
Membership No. FCS 9187





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Proceedings of the 32nd Annual General Meeting of the Company

The 32nd Annual General Meeting (AGM) of the Equity Shareholders (Members) of National Steel and Agro Industries Limited ('the Company') was held on Friday, 28th September, 2018 at 9.00 A.M (IST) at the Sai Palace Banquets, 2-3 Anand Nagar GTB Nagar Flank Road, Opposite Karmashetra Tower, Near Shanumukhanand Hall, Mumbai - 400037, Maharashtra. Mr. Santosh Shakra - Executive Chairman of the Company, chaired the meeting. Mr. Nagalingam Goli - Managing Director, Mr. Rajesh Nema - Independent Director, Mr. Ashutosh Upadhyay - Independent Director, Ms. Neha Singhania - Independent Director, Mr. Vikas Rungta - Chief Financial Officer, Mr. Anurag Gangrade - Company Secretary, Mr. Suresh Saharia - Partner of Gupta Saharia & Co., Statutory Auditors of the Company and Mr. Ashish Garg - Secretarial Auditor of the Company were also present at the meeting. Mr. Shrikant Tirpude - Nominee Director of IDBI Bank Limited could not attend the meeting due to his pre-occupations.

Mr. Anurag Gangrade - Company Secretary of the Company has introduced all the people on the dais. Thereafter, he requested the Chairman to begin the proceedings of the meeting.

The Chairman called the meeting to order as the requisite quorum being present. The Chairman delivered his speech.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided





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an opportunity to cast their votes at Poll. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 24th August, 2018 were transacted at the meeting:

1. Receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2018 including Audited Balance Sheet as at 31st March, 2018, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Reports of Board and Auditors thereon.
2. Appointment of Mr. Santosh Shahra (DIN: 00305846), who retires by rotation and offers himself for reappointment.
3. Confirm the interim dividend of ₹0.50/- per equity share, already paid during the year, for the financial year ended March 31, 2018.
4. Appointment of Mr. Ashutosh Upadhyay as an Independent Director of the Company.
5. Ratification and confirmation for payment of remuneration to M. Goyal and Co., Cost Accountants.
6. Enhancement of Borrowing Powers for the purpose of Business of the Company.

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7. Authorisation to the Board of Directors for Mortgaging and/or creating Charges on the Assets of the Company for securing loan for the purpose of business of the Company.

Clarifications were provided to the queries raised by the members.

The Board of Directors had appointed Mr. Ashish Garg as the Scrutiniser to supervise the e-voting and ballot (Poll) voting process.

Based on the Scrutiniser's Report all the resolutions as set out in the notice of AGM have been duly approved by the Members with requisite majority.

